

DONOR PROFILE

HONORING A BELOVED FATHER

RONALD AND JANET HARTMAN

As a tribute to his father, Henry Hartman (MD '30), Ronald Hartman, and his wife, Janet, established a two-life gift annuity to benefit the Stritch School of Medicine. Henry had established a charitable gift annuity with Loyola in the 1990s before his passing, which inspired Ronald and Janet to follow in his footsteps. After they are

gone, what's left in the annuity will go to fund the Ronald H. and Janet J. Hartman Scholarship in memory of Henry A. Hartman.

The gift, Ronald says, is meant to both pay tribute to his late father as well as honor the significance of the Catholic Church in their lives. As part of a large Catholic family, the Hartmans hope that their contribution will act "as a way of recognizing what was given to Henry from the Lord for his learning abilities."

Ronald feels an immense amount of pride in his father, whose modest roots began with working as a physician in the small town of Kankakee, Illinois, in eastern Illinois.

Beginning his career during the Depression, Henry had to pay his dues before becoming a well-established medical practitioner. In 1926, he and a friend drove a Model-T from Pennsylvania to Kansas to earn money working in the wheat fields. From there, Henry found a job as a pharmacist in Denver until he enrolled at Stritch. He worked in a pharmacy in Chicago while earning his degree, after which he worked in a psychiatric hospital in Kankakee. After two years, he could finally establish his first office.

Henry occasionally took Ronald on house calls after supper to visit his patients, and Henry worked hard to ensure that his children would have




Ronald and Janet Hartman established a two-life gift annuity to benefit the Stritch School of Medicine in memory of Henry Hartman (MD '30), at left in a 1928 photo.

the same opportunities as he did to be successful. "He was a very generous person," Ronald said. "He gave us a lot of things and did a lot of things for us. He was an all-around good father. We wanted to establish some kind of gift in his honor."

The Hartman family is saturated with doctors, and although Ronald is not one of them, the admiration he has for his father's work is what inspired him to give back. He is grateful that Stritch provided his father with the skills he needed to become successful during a time when successful small businesses were few and far between.

The Hartmans believe their gift will allow Loyola to fulfill the dreams of future young medical students, so that they, too, can become "upright, straightforward students and good doctors."

NON PROFIT ORG.
U.S. POSTAGE
PAID
PERMIT NO. 5539
CHICAGO, IL



OFFICE OF GIFT PLANNING
820 N. Michigan Avenue
Chicago, IL 60611



Ready to help

When you have questions about making a gift to the Stritch School of Medicine or the Marcella Niehoff School of Nursing, the Gift Planning team is ready to help. We welcome the opportunity to answer your questions. Please call or write us.

To browse more resources, visit our website at: **LUC.edu/giftplanning.**

OFFICE OF GIFT PLANNING
Water Tower Campus
820 N. Michigan Avenue
Chicago, IL 60611
P 800.424.1513
E giftplanning@LUC.edu

Loyola Legacy is published by the Office of Gift Planning at Loyola University Chicago on a periodic basis. This publication illustrates general concepts and ideas in tax and estate planning. The articles are not intended as legal services or advice. You should consult with competent tax and legal professionals as to the applicability of any items to your personal situation.

LUC.EDU/GIFTPLANNING

HEALTH SCIENCES

LOYOLA LEGACY

GIFT PLANNING OPTIONS FOR YOU

FALL/WINTER 2017



A LEGACY OF PLANNED GIVING

Philanthropy is often taught to children by their parents. Some families have a strong tradition of giving to those causes that mean the most to them and their loved ones. In this issue, you will meet a son who is giving to Stritch in honor of his father, a 1930 graduate of Loyola's School of Medicine. Learn how both the father and the son made their gifts through charitable gift annuities.

ALSO
ROLL OVER YOUR IRA

HEALTH SCIENCES



WHAT TO DO TO SECURE YOUR STOCK GAINS

WE ALL KNOW THE SAYING: “What goes up, must come down.” With record-setting highs, the U.S. stock markets have everyone asking, when will stocks come down again and how can I secure some of the increases my investments have made? Now may be a good time to reassess your tolerance for risk and secure some of your stock gains. You can sell some of your stock that has grown in value and put the proceeds into more secure investments. Keep in mind, however, when you sell appreciated stock that you have owned for 12 months or more, you will owe capital gains tax. These are two gift options that can address your tax burden.

Eliminate capital gains

HOW? DONATE THE STOCK DIRECTLY TO A CHARITY, LIKE LOYOLA

You simply contact your stock broker and ask him or her to transfer the stock directly into Loyola’s stock brokerage account. Be sure to contact us at 1-800-424-1513 to let us know that we need to keep an eye out for your stock transfer.

In addition to reducing your capital gains tax, you will get a charitable deduction for up to

30 percent of your adjusted gross income (AGI). If your donation is greater than 30 percent of your AGI, you can take part of the charitable deduction in the year that you contribute the stock, and then carry over the unused portion for the next five years, with the same 30 percent limitation each year.

Donate stock for lifetime payments

HOW? CREATE A CHARITABLE REMAINDER ANNUITY TRUST (CRAT) OR A CHARITABLE GIFT ANNUITY (CGA) WITH LOYOLA UNIVERSITY CHICAGO

- With a CRAT or a CGA, you will:
- Lock-in the appreciated value of the stock
 - Receive an immediate charitable deduction
 - Secure regular payments to you for your lifetime, and payments to one other person for his or her lifetime if you choose a survivor beneficiary
 - Enjoy a portion of your regular payments being tax-free for a number of years

If you don’t need income right away, you can defer the payments until you feel you will need them. By doing so, you may even receive a higher payout rate down the road. Best of all, through these gift options, you can support programs that you care about at Loyola University Chicago. After your trust or annuity has made a lifetime of payments to you and your surviving beneficiary, the remaining funds support Loyola scholarships or programs in areas that you care about.

To receive a free, no-obligation illustration of a charitable remainder trust or a charitable gift annuity, contact Loyola's Office of Gift Planning by calling 1-800-424-1513 or mailing back the enclosed reply card.

INDICATIVE PAYOUT RATES * IMMEDIATE ONE-LIFE BENEFICIARY

Charitable Gift Annuity
Based upon the American Council on Gift Annuities recommended rates

AGE OF BENEFICIARY	PAYOUT RATE
60	4.4%
65	4.7%
70	5.1%
75	5.8%
80	6.8%
85	7.8%
90	9.0%

Charitable Remainder Annuity Trust

AGE OF BENEFICIARY	PAYOUT RATE
75	5.7%
80	6.6%
85	8.1%
90	10.1%

Charitable Remainder Unitrust

Rates must be a minimum of 5 percent and allow at least 10 percent of the initial principal to be left for the charitable beneficiary.

AGE OF BENEFICIARY	PAYOUT RATE
60	5.0%
65	5.5%
70	6.0%
75	6.5%
80	7.0%
85	7.5%
90	8.0%

* RATES ARE AS OF 9/25/17.
PLEASE CONTACT US FOR CURRENT RATES.

TAX TIP IRA CHARITABLE ROLLOVERS

If you are or will be 70½ years old or older and you have an Individual Retirement Account (IRA) or other retirement plan account, you must begin taking the IRS-determined Required Minimum Distribution (RMD) from your IRA, regardless if you need the income or not. This RMD will be part of your gross income, so it may increase your income taxes. One way to reduce this liability is to roll over all or just a portion of your RMD (up to \$100,000) to Loyola. Your gift can be directed to provide scholarship or program support. It is important to work with your retirement fund custodian to make sure that the rollover transfers directly to the charity you choose.

CAN WE INCLUDE YOU?

Many of our alumni and friends have included Loyola in their wills. We honor those who have done so with membership in the Society of the Shield. Would you like to know more about how you can become a member of this society? Please fill out and return the enclosed card for more information, or to let us know that you have already included Loyola in your plans.

OFFICE OF GIFT PLANNING

Please contact us for more information about IRA charitable rollovers or membership in the Society of the Shield:

PHONE: 800.424.1513
EMAIL: giftplanning@LUC.edu
ONLINE: LUC.edu/shield